RNS Number:
Talisman Metals PLC
20 August 2026

Talisman Metals PLC

("Talisman" or the "Company")

Completion of £501,800 Placement

Talisman Metals PLC (“Talisman” or the “Company”) is pleased to announce it has raised £501,800 in gross proceeds through a Company lead subscription of both new and existing shareholders (“Placement”) at a placing price of 7 pence per share (being a 9.37% premium to the closing share price on the 19th August 2026) through the issue of 7,168,570 new Ordinary Shares of EUR0.02 par value each (the "New Ordinary Shares").

Use of Proceeds and Next Steps

The net proceeds of the Placement will be used to fund exploration and development work on the Tirzzit Copper Project, the Fougnar Copper Project in Morocco, and for general corporate and working capital purposes.

Timothy McCutcheon, Chief Executive Officer, commented: "As we progress to the start of drilling later this summer, management chose to top-up the Company’s treasury to give more flexibility on the use of capital for field work. This fundraise will enable further expansion of the exploration at Tirzzit and Fougnar during the current year."

Application is being made for the New Ordinary Shares, which will rank pari passu with the existing Ordinary Shares in issue, to be admitted to trading on the AIM market ("Admission"). The Admission of the New Ordinary Shares is expected to be on or around 26th August 2026.

Total Voting Rights

The Company's total issued and voting share capital upon Admission of the New Ordinary Shares will consist of 71,343,488 Ordinary Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

For more information on Talisman, please visit the Company's website.

www.talismanmetalsplc.com

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For further information:

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Nominated Adviser Statement

Beaumont Cornish Limited ("Beaumont Cornish"), is the Company's Nominated Adviser and is authorised and regulated in the United Kingdom by the Financial Conduct Authority. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other person for providing the protections afforded to customers of Beaumont Cornish nor for advising them in relation to the transaction and arrangements described in the announcement or any matter referred to in it.